

**Innocap Wins Rothschild HDF Investment Solutions'  
Managed Account Platform Mandate**  
Creation of two Irish dedicated structures

**Montréal, January 24th, 2013** - Innocap Global Investment Management Ltd and Innocap Investment Management Inc. ("Innocap") are proud to announce they have been granted the managed account platform mandate of Rothschild HDF Investment Solutions ("RHIS").

Following an extensive global search for the appropriate partner to set up a dedicated managed account platform, Innocap was selected to:

- analyse the different European jurisdictions and select the best fit for RHIS (Ireland was ultimately selected);
- search for an administrator and other service providers for the project, set up the legal structure and lead negotiations with the regulator and the various service providers;
- perform the appropriate due diligence and onboard the strategies selected by RHIS by leading the negotiations with the managers and counterparties; and
- perform the appropriate independent risk oversight and provide the adequate analysis tools for RHIS to follow its investments for the account of its funds or of its clients.

Marc Romano, CEO of RHIS, commented: "Rothschild HDF Investment Solutions demonstrates Rothschild's dedication to the hedge fund business. With Innocap, we are adding an important component to our operational model. We are proud to now offer to our clients investment products that combine our internal hedge fund expertise with the strength of Innocap's dedicated model that implements and services those investments."

Francois Rivard, CEO of Innocap Investment Management Inc., added: "We are extremely happy to support the fast growing hedge fund business of a renowned institution like Rothschild HDF Investment Solutions. Having won this complex mandate demonstrates once more Innocap's ability to service dedicated mandates. This is our core business, it focuses all of our energy and puts us in a good position to service the growing number of asset owners looking for independent oversight."

**About RHIS**

Rothschild is one of the world's largest independent financial advisory groups. Headquartered in Paris, Rothschild HDF Investment Solutions, a subsidiary of Rothschild & Cie Gestion (with €23bn of AuM as of December 31st, 2013), provides asset management services to European institutional clients, external distributors and independent financial advisors. Rothschild HDF Investment Solutions offers open architecture investment solutions in all assets classes, packaging investments to meet the specific needs of investors (including commingled or dedicated funds, mandates and portfolios of managed accounts. Rothschild HDF Investment Solutions assembles, in an innovative, optimal and risk controlled way, internal and external investment expertise that is rigorously selected and monitored.

**About Innocap Investment Management Inc. and Innocap Global Investment Management Ltd**

Innocap, which stands for Innovative Capital, is the result of more than a decade of investments primarily in hedge fund strategies with approximately USD \$2.18 billion in assets under advisory as of January 24th 2013. Innocap Investment Management Inc. acts as the Investment Manager for the Canadian limited partnership structure and as Investment Advisor to Innocap Global Investment Management Ltd, a Maltese company, which manages umbrella investment companies with variable capital and with segregated liability between funds incorporated with limited liability in Ireland and Malta. With its open architecture and thorough knowledge of managed accounts, Innocap offers flexibility to its clients through multi-jurisdictional and multi-administrative structures. Characterized by its specialized legal knowledge and its operational and risk management skills, Innocap facilitates institutional investment decisions via an enhanced investment framework. This managed account infrastructure provides investors with pre- and post-investment monitoring of different risks. For more information, visit Innocap's website at [www.innocap.com](http://www.innocap.com).

**Information**

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